

State of California  
Business, Transportation & Housing Agency  
Department of Transportation

HIGHWAY RIGHT OF WAY MATTERS  
Director's Deeds  
Items 1 and 2

Prepared By:  
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CTC Meeting: August 22-23, 2001

Agenda Item: 2.4d.

*Original Signed By* \_\_\_\_\_  
MARK LEJA  
Acting Chief Financial Officer  
August 1, 2001

DIRECTOR'S DEEDS

The Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Directors Deeds, Items 1 and 2. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. The items included on this agenda involve an estimated current value of \$2,938,500. The State will receive a return of \$3,033,000 from the sale of these properties. A recapitulation of the items presented follows:

Deeds by which fee title is to be conveyed. 8

01 08-Riv-15-41.2 Corona  
Disposal Unit DDA12115-01-08 95,884 s.f.  
Convey to Asif Mahmood \$176,000 (Public Sale Estimate/PSE \$81,500)  
Selling price represents the highest bid received at the first public sale.

02 11-SD-15-4.1/4.5 San Diego  
Disposal Units DD021683-01-01 113,127 s.f.  
DD021725-01-01 \$2,857,000 (Appraisal \$2,857,000)  
DD021727-01-01  
DD026412-01-01  
DD026426-01-01  
DD027513-01-01  
DD027521-01-01

Convey to City of San Diego

Direct conveyance pursuant to Cooperative Agreement dated May 22, 2001, and amended by letter dated July 16, 2001, pertaining to the relinquishment of portions of Routes 209 and 274. The Cooperative Agreement provides for the State to pay the City of San Diego \$8.156 million in cash and convey these seven excess properties to the City of San Diego in lieu of the State placing the highways in a state of good repair.

# SUMMARY OF DIRECTOR'S DEEDS

## PRESENTED TO CALIFORNIA TRANSPORTATION COMMISSION - AUGUST 2001

Table I - Volume by Districts

District	Direct Sales	Public Sales	Non-Inventory Conveyances	Other Funded Sales	Total Items	Current Estimated Value	Return From Sales	Recovery %
								% Return From Sales Current Value
01					0	\$0	\$0	
02					0	\$0	\$0	
03					0	\$0	\$0	
04					0	\$0	\$0	
05					0	\$0	\$0	
06					0	\$0	\$0	
07					0	\$0	\$0	
08		1			1	\$81,500	\$176,000	216%
09					0	\$0	\$0	
10					0	\$0	\$0	
11	1				1	\$2,857,000	\$2,857,000	100%
12					0	\$0	\$0	
<b>Total</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>\$2,938,500</b>	<b>\$3,033,000</b>	<b>103%</b>

Table II - Analysis by Type of Sale

Type of Sale	# of Items	Current Estimated Value	Return From Sales	Recovery %
				% Return From Sales Current Value
Direct Sales	1	\$2,857,000	\$2,857,000	100%
Public Sales	1	\$81,500	\$176,000	216%
Non-Inventory Conveyances	0	\$0	\$0	
<b>Sub-Total</b>	<b>2</b>	<b>\$2,938,500</b>	<b>\$3,033,000</b>	<b>103%</b>
Other Funded Sales	0	\$0	\$0	
<b>Total</b>	<b>2</b>	<b>\$2,938,500</b>	<b>\$3,033,000</b>	<b>103%</b>